



Patiently Leading
Our Clients to Long
Term Wealth



Patient Capital Management at a Glance

Founded March 2000

Independent, Privately Owned

Mandates include Institutional Pools, Family Offices,
Foundations and High Net Worth Individuals

Committed to the Highest Level of Personal Service



Core Values

PCM is a Fiduciary First and Foremost

Direct Access to Principals and Investment Managers

Principals and Staff Invest Alongside with Clients

PCM Always Conducts its Business in a Conservative Manner

Assets Under Management are Held by a 3rd Party Custodian

Investment Philosophy

Long Term Absolute Value Investors

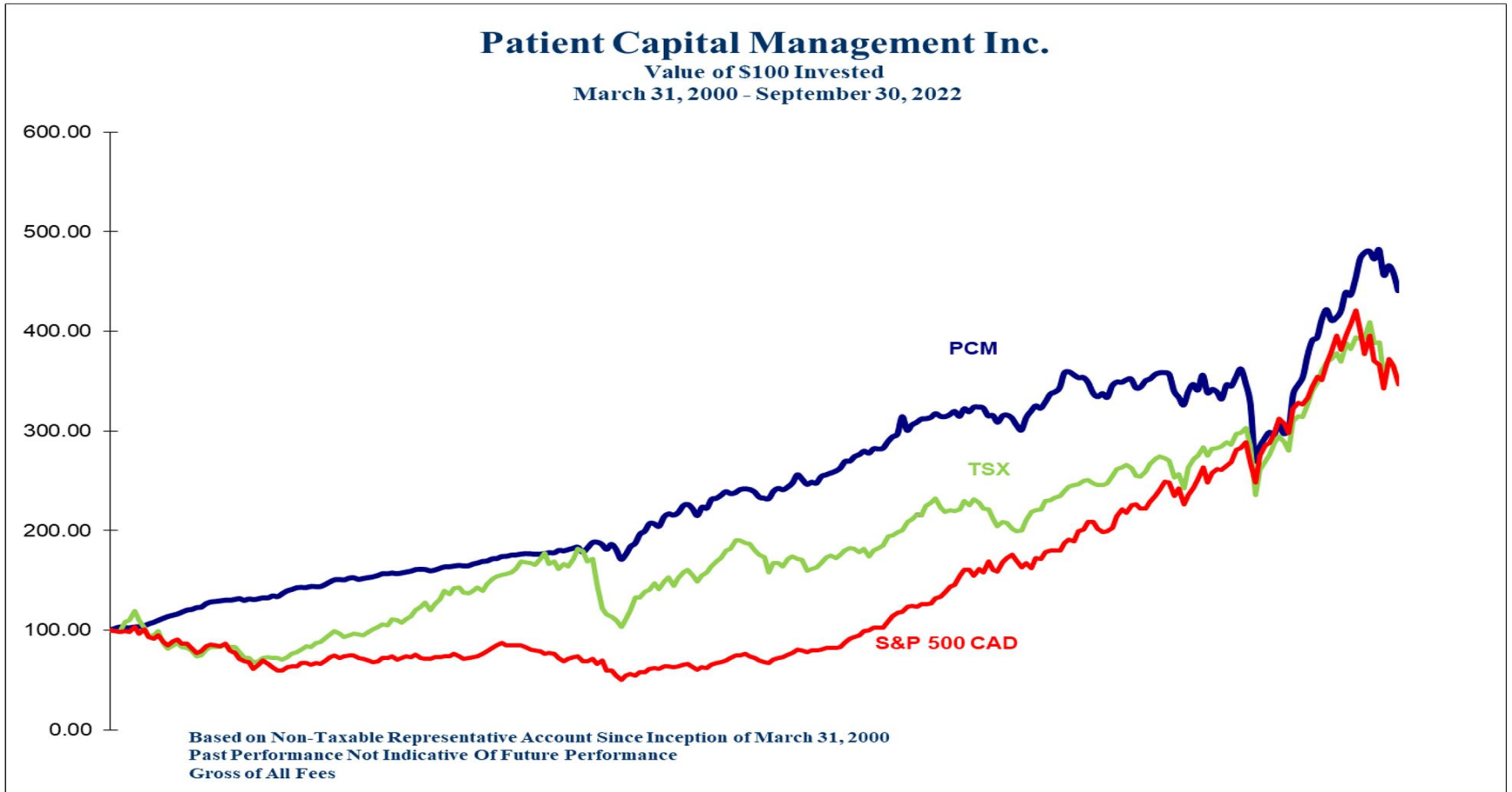
Focus on the Preservation of Capital

Investments are Analyzed Through a Very Independent &
Rigorous Analytical Approach

Portfolios Concentrated in a Select Number of Businesses

Earn Superior Long Term Rates of Return

Long Term Performance



PCM's Promise

PCM will Always Act as a Fiduciary

PCM will be Uncompromising in Applying its Investment
Philosophy & Discipline

PCM Principals and Staff will Invest Their Capital Along with
Yours

PCM will Always Tell You What We Believe